



Market Value Summary:

| | Current Period | Year to Date |
|-------------------------|-----------------|------------------|
| Beginning Balance | \$32,835,619.97 | \$29,790,923.22 |
| Contributions | \$1,560,500.00 | \$3,852,574.42 |
| Withdrawals | (\$310,000.00) | (\$2,170,000.00) |
| Transfers In/Out | \$0.00 | \$0.00 |
| Income | \$17,254.27 | \$215,188.93 |
| Administrative Expense | (\$864.02) | (\$7,245.13) |
| Investment Expense | (\$400.14) | (\$10,966.43) |
| Investment Manager Fees | (\$1,050.76) | (\$4,114.93) |
| IFA Loan Repayment | \$0.00 | (\$23,492.02) |
| Adjustment | \$0.00 | \$18,474.66 |
| Realized Gain/Loss | \$4,982.52 | \$36,687.06 |
| Unrealized Gain/Loss | \$1,506,216.00 | \$3,914,228.06 |
| Ending Balance | \$35,612,257.84 | \$35,612,257.84 |

Performance Summary:

| | MTD | QTD | YTD | One Year | Three Years | Five Years | Ten Years | Inception to Date | Participant Inception Date |
|--------------|-------|-------|--------|----------|-------------|------------|-----------|-------------------|----------------------------|
| Net of Fees: | 4.62% | 8.74% | 13.66% | 13.66% | N/A | N/A | N/A | 9.39% | 09/01/2022 |

OAK FOREST POLICE PENSION FUND
Fund Name: OAK FOREST POLICE PENSION
Month Ended: December 31, 2023



Market Value Summary:

| | Current Period | Year to Date |
|-------------------------|----------------|--------------|
| Beginning Balance | \$0.00 | \$0.00 |
| Contributions | \$0.00 | (\$25.58) |
| Withdrawals | \$0.00 | \$0.00 |
| Transfers In/Out | (\$0.01) | (\$20.77) |
| Income | \$0.01 | \$46.35 |
| Administrative Expense | \$0.00 | \$0.00 |
| Investment Expense | \$0.00 | \$0.00 |
| Investment Manager Fees | \$0.00 | \$0.00 |
| IFA Loan Repayment | \$0.00 | \$0.00 |
| Adjustment | \$0.00 | \$0.00 |
| Realized Gain/Loss | \$0.00 | \$0.00 |
| Unrealized Gain/Loss | \$0.00 | \$0.00 |
| Ending Balance | \$0.00 | \$0.00 |

Unit Value Summary:

| | Current Period | Year to Date |
|---|----------------|--------------|
| Beginning Units | 0.000 | 0.190 |
| Unit Purchases from Additions | 0.001 | 4.326 |
| Unit Sales from Withdrawals | (0.001) | (4.516) |
| Ending Units | 0.000 | 0.000 |
| Period Beginning Net Asset Value per Unit | | \$9.534273 |
| Period Ending Net Asset Value per Unit | \$0.000000 | \$0.000000 |

Performance Summary:

OAK FOREST POLICE PENSION FUND

| | MTD | QTD | YTD | One Year | Three Years | Five Years | Ten Years | Inception to Date | Participant Inception Date |
|--------------|-------|-------|-------|----------|-------------|------------|-----------|-------------------|----------------------------|
| Net of Fees: | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 09/01/2022 |

Contact Information: Illinois Police Officers' Pension Investment Fund, 456 Fulton Street, Suite 402 Peoria, Illinois 61602 Phone: (309) 280-6464 Email: Info@ipopif.org

OAK FOREST POLICE PENSION FUND

Fund Name: IPOPIF Pool

Month Ended: December 31, 2023



Market Value Summary:

| | Current Period | Year to Date |
|-------------------------|-----------------|------------------|
| Beginning Balance | \$32,835,619.97 | \$29,781,713.05 |
| Contributions | \$1,560,500.00 | \$3,852,600.00 |
| Withdrawals | (\$310,000.00) | (\$2,170,000.00) |
| Transfers In/Out | \$0.01 | \$9,612.71 |
| Income | \$17,254.26 | \$215,131.02 |
| Administrative Expense | (\$864.02) | (\$7,245.13) |
| Investment Expense | (\$400.14) | (\$10,966.43) |
| Investment Manager Fees | (\$1,050.76) | (\$4,114.93) |
| IFA Loan Repayment | \$0.00 | (\$23,492.02) |
| Adjustment | \$0.00 | \$18,474.66 |
| Realized Gain/Loss | \$4,982.52 | \$36,390.23 |
| Unrealized Gain/Loss | \$1,506,216.00 | \$3,914,154.68 |
| Ending Balance | \$35,612,257.84 | \$35,612,257.84 |

Unit Value Summary:

| | Current Period | Year to Date |
|---|----------------|---------------|
| Beginning Units | 3,190,366.766 | 3,140,249.902 |
| Unit Purchases from Additions | 146,141.286 | 379,928.765 |
| Unit Sales from Withdrawals | (29,167.766) | (212,838.380) |
| Ending Units | 3,307,340.286 | 3,307,340.286 |
| Period Beginning Net Asset Value per Unit | \$10.292114 | \$9.483855 |
| Period Ending Net Asset Value per Unit | \$10.767643 | \$10.767643 |

Performance Summary:

OAK FOREST POLICE PENSION FUND

| | MTD | QTD | YTD | One Year | Three Years | Five Years | Ten Years | Inception to Date | Participant Inception Date |
|--------------|-------|-------|--------|----------|-------------|------------|-----------|-------------------|----------------------------|
| Net of Fees: | 4.62% | 8.74% | 13.66% | 13.66% | N/A | N/A | N/A | 14.93% | 09/23/2022 |

Contact Information: Illinois Police Officers' Pension Investment Fund, 456 Fulton Street, Suite 402 Peoria, Illinois 61602 Phone: (309) 280-6464 Email: Info@ipopif.org

Statement of Transaction Detail for the Month Ending 12/31/2023

OAK FOREST POLICE PENSION FUND

| Trade Date | Settle Date | Description | Amount | Unit Value | Units |
|----------------------------------|--------------------|--------------------|---------------|-------------------|---------------|
| OAK FOREST POLICE PENSION | | | | | |
| 12/01/2023 | 12/04/2023 | Transfers Out | (0.01) | 10.263158 | (0.0010) |
| IPOPIF Pool | | | | | |
| 12/01/2023 | 12/04/2023 | Transfers In | 0.01 | 10.353855 | 0.0010 |
| 12/15/2023 | 12/18/2023 | Redemptions | (310,000.00) | 10.628171 | (29,167.7656) |
| 12/21/2023 | 12/22/2023 | Contribution | 1,560,500.00 | 10.678023 | 146,141.2848 |

December 2023 Statement Supplement

IPOPIF Total Monthly Asset Flows

| New Asset Transfers | Cash Contributions | Cash Withdrawals |
|---------------------|--------------------|------------------|
| Zero | \$66.8 million | \$39.7 million |

IPOPIF Total Monthly Expenses Paid

| Administrative Expenses | Investment Expenses | Investment Manager Fees |
|-------------------------|---------------------|-------------------------|
| \$250,855.13 | \$116,173.12 | \$305,069.58 |

- Expenses are paid from the IPOPIF Pool and allocated proportionately by member value.
- Investment expenses exclude investment manager fees.

IPOPIF Investment Pool Details

| Date | Units | Value | Unit Price |
|----------|--------------------|---------------------|-------------|
| 11/30/23 | \$926,270,562.2106 | \$9,533,282,658.87 | \$10.292114 |
| 12/31/23 | \$928,833,395.9350 | \$10,001,345,952.62 | \$10.767643 |

A spreadsheet with complete unit and expense detail history is linked on the [Article 3 Fund Reports page](#) as [-IPOPIF Trust Fund Unit Details-](#)

NAV and Receivable Calculations Under Development

The IPOPIF [Valuation and Cost Rule](#), AR-2022-01, stipulates that the Net Asset Value (NAV) for each Participating Police Pension Fund will include receivables representing proportionate amounts due from late-transferring pension funds for all Costs, IFA Loan Repayments, and interest. These calculations are under development.

Resources

- Monthly statement overview: <https://www.ipopif.org/reports/article-3-reports/>
- Monthly financial reports: <https://www.ipopif.org/reports/monthly-financial-reports/>
- Monthly and quarterly investment reports: <https://www.ipopif.org/reports/investment-reports/>
- IPOPIF Board Meeting Calendar: <https://www.ipopif.org/meetings/calendar/>
- Daily value and transaction information for Participating Police Pension Funds is available to account representatives via the NRS reporting portal.